



Fairmont Associates

Payroll Solution Specialists

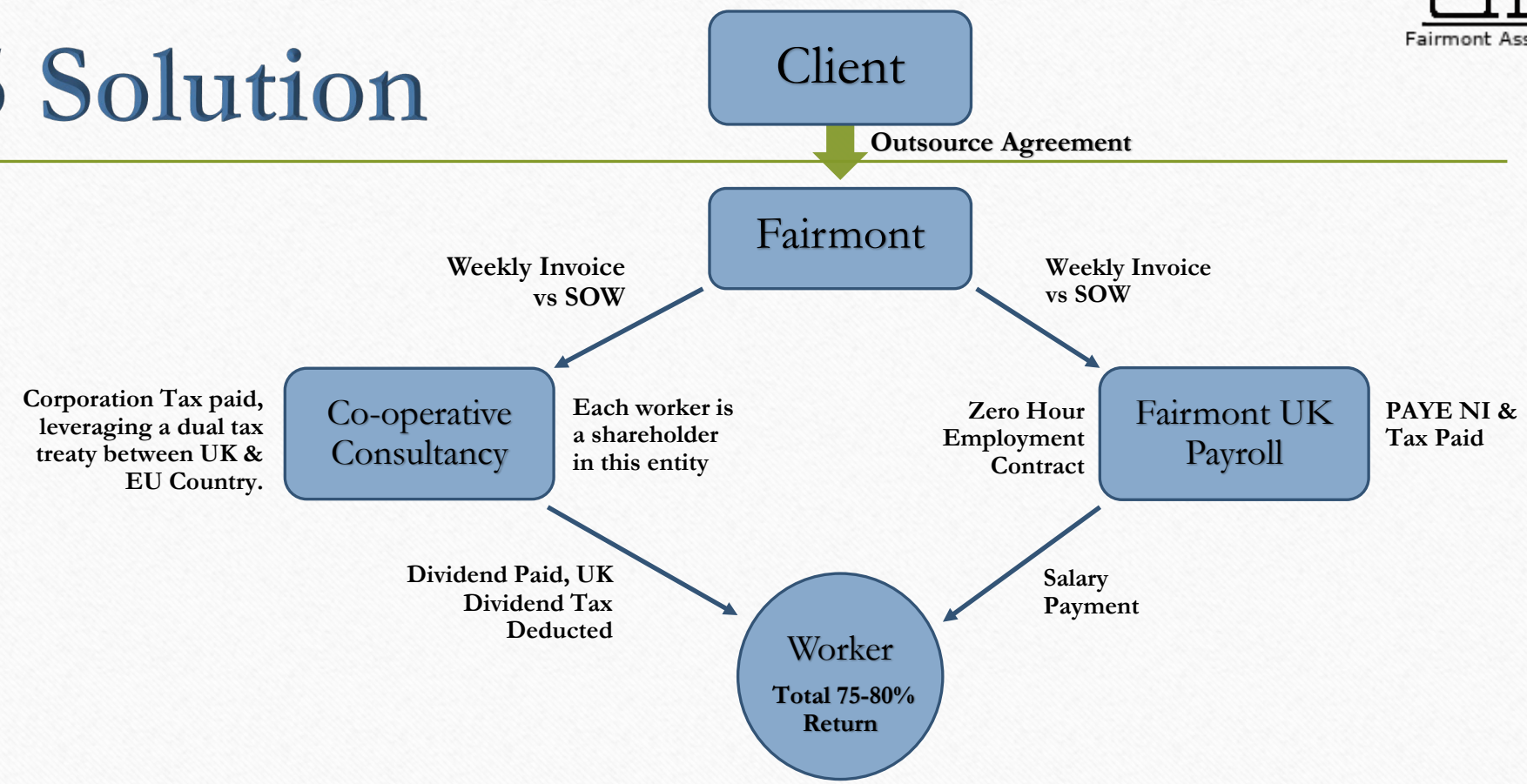
- ✓ IR35 Experts
- ✓ Payroll Solutions
- ✓ Digital Timesheets
- ✓ Digital Transformation
- ✓ Outsourced Model

Introduction

We have partnered with leading UK Chartered Accountants and IR35 legal experts to analyse and scrutinise all aspects of IR35 and PAYE down to the smallest details, to ensure that we provide a robust solution that you can put your trust in.

- Innovative Solution with Scalability standing outside IR35
- Fully outsourced Model making Fairmont accountable for IR35 Scrutiny.
- Steps away from marketed Umbrella schemes.
- Leverages a Dual Tax Treaty between the UK and an EU state while being up to 15% more cost efficient.
- Managed Beneficiary system to keep worker deductions under 25%
- All workers employed under UK PAYE system whilst qualifying for State Pension.
- Cost efficiency for both worker and client.

IR35 Solution





Features & Benefits

- Each automated Payroll cycle is delivered with accuracy and speed, with minimum input from you, we ensure your workers are being handled with care.
- Automated Weekly/Monthly E-Payslips automatically sent to each individual without fail.
- On-Hand support staff to provide expert knowledge and experience to help support your business.
- Fairmont provides a fully compliant outsource model and viable alternative to both PAYE and FCA approved umbrellas.
- Tax efficient structures that return between 75-80% to your workers via PAYE and Dividend Payments without any loans or fiduciary receipts.

Key Facts

- Fairmont Associates to employ the workers on a salary. Employee qualifies for state pension (count towards qualifying year). Employment contract for each Worker.
- Simultaneously the worker would also become a shareholder of our overseas partner company with discretionary dividend payment rights. The Worker will take the rest of their income as dividend payment (weekly or monthly).
- Management fee total deduction ranging from 20-25% to cover 12.5% corporation tax for overseas entity and admin & regulatory expenses. 75 - 80% Net of income returned to worker.
- Worker will be taxed in the UK at lower dividend rate of 7.5% (32.5% if income/ dividend is over £50k per annum). First £14,500 of income is tax free (personal + dividend allowance).
- Service agreement in place between Fairmont and overseas partnership. Workers to fulfil majority of work through the overseas company.
- We separate timesheets for the UK salary and rest of the work which will be paid through the overseas company.
- The Solution falls outside of IR35 regulations as the work contract is between us and the client, not with any specific worker. Therefore allowing us to supply any capable worker to fulfil the contract.